

You can enter different figures for: equalized per pupil spending, the base per pupil yield amount, CLA, house value, and/or income

	Elementary School	High School	
Equalized Per pupil spending	\$14,739	\$15,319	
Base homestead penny tax rate	\$1.00	\$1.00	
Base per pupil yield amount	\$9,701	\$9,701	
Local spending adjusted penny tax rate (B3 / B6)	1.5193	1.5791	
Base income rate is 2%	2%	2%	
Income based yield amount	\$10,870	\$10,870	
Local spending adjusted income tax rate (b3/b11)	2.7119%	2.8186%	
% students in each school (A&B)	51.16%	48.84%	
Portion of property penny tax rate	0.7773	0.7712	
Portion of education income tax rate	1.3874%	1.3766%	
Grand list house value			\$200,000
CLA (Common Level of Appraisal which is a comparison of your town relative values)			91.85
Final property tax homestead penny rate (Rate 1 + Rate 2 divided by CLA)			1.6859
			Education property tax for this homestead (D24)
			\$3,371.86
Household income (previous year)			\$75,000
Education Tax rate for income			2.7640%
			Education income tax for this household (D28)
			\$2,072.99
It is important to note here that the difference between this years property tax (D24) and the Education income tax (D28)			
will be credited to NEXT years property tax bill			\$1,298.87
This year's Education property tax is reduced by last years credit			
Grandlist value of non-residential property			\$200,000
Non-residential tax rate per \$100 property value			\$1.530
CLA adjust tax rate (B24/B25)			\$1.67
			Education tax on non-residential property
			\$3,331.52

base tax rate	0.88	0.88
equalized Per pupil spending	13,000	14,000
Base per pupil calculation amount	8723	8723
spending adjustment	1.4903	1.6050
CLA	84.00%	84.00%
equalized penny rate tax	1.3115	1.4124
final education penny rate tax	1.5613	1.6814
income tax rate	2.6826%	2.8889%
grand list house value	200,000	200,000
education taxes by penny rate	\$3,122.56	\$3,362.76
household income	75,000	75,000
education tax by income	\$2,011.92	\$2,166.69
credit on bill	\$1,110.64	\$1,196.07

per \$100 dollars of grandlist value

value calculated of property in your town compared to other towns

percentage of household income for ALL members of the household